

COMPONENT UNIT  
ANNUAL FINANCIAL REPORT

FOR:

**HICKSVILLE WATER DISTRICT**

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Name of Component Unit

**TOWN OF OYSTER BAY/ HEMPSTEAD**

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Name of Primary Government

**Year Ended December 31, 2011**

\*\*\*\*\*

New York Law Concerning  
Public Notice Posting Requirements

HICKSVILLE WATER DISTRICT  
Cash Balances at December 31, 2011 \*\*\*

	<u>12/31/2011</u>
Per Fund	
Operating Fund	5,331,812
Capital Fund	<u>12,950,292</u>
	18,282,104
1/1/11 Cash Balances all Funds	6,786,842
Cash Receipts	21,752,299
Cash Expenses	<u>10,257,037</u>
	<u><u>18,282,104</u></u>

\*\*\* Financial information is from preliminary trial balances as of 12/31/11  
and is unadjusted and unaudited

HICKSVILLE WATER DISTRICT  
All Funds - Cash Collections \*\*\*  
Year Ended December 31, 2011

	Balances per Trial Balances at at 12/31/11	Add Receivables Reversed as of 1/1/11	Less Receivables at 12/31/11	Balances to be Reported at 12/31/2011
Real Property Taxes	4,407,107			4,407,107
Real Property Tax Items	51,809		221,907	(170,098)
Non Property Tax Items				-
Water Sewer and Other Charges	2,567,383	594,718	383,463	2,778,638
Unmetered Water Sales	275,760			275,760
Water Service Charges	15,013			15,013
Interest and Penalties on Water Rents	45,272			45,272
Other Home and Community Services Income				-
Interest and Earnings on Investments	22,362			22,362
Rental of Real Property	348,845		9,114 *	339,731
Sales of Property and Compensation for Loss	12,478			12,478
Other Unclassified Revenue	13,580	7,101		20,681
State Aid				-
Federal Aid				-
Serial Bond Proceeds	13,000,000			13,000,000
Interfund Transfers	1,025,271	280	20,196	1,005,355
	<u>21,784,880</u>	<u>602,099</u>	<u>634,680</u>	<u>21,752,299</u>

\* Deferred Tower Rental 2010

HICKSVILLE WATER DISTRICT  
All Funds - Expenditures Paid \*\*\*  
Year Ended December 31, 2011

	Balances per Trial Balances at at 12/31/11	Add Payables Reversed as of 1/1/11	Less Payables at 12/31/11	Balances to be Reported at 12/31/2011
Personal Services	1,484,431	25,918		1,510,349
Equipment & Capital Outlay	37,308			37,308
Contractual Expenditures	2,184,544	210,197		2,394,741
Employee Benefits	1,061,288		51,439 **	1,009,849
Debt Service - Principal & Interest	1,325,075			1,325,075
Interfund Transfers to Other Funds	1,025,271			1,025,271
Capital Outlay	2,795,067	159,377		2,954,444
	<u>9,912,984</u>	<u>395,492</u>	<u>51,439</u>	<u>10,257,037</u>

\*\* 2010 Prepaid ERS amount

HICKSVILLE WATER DISTRICT  
Outstanding Indebtedness \*\*\*  
Year Ended December 31, 2011

	<u>Balance 1/1/2011</u>	<u>Issued</u>	<u>(Reductions)</u>	<u>Balance 12/31/2011</u>
Bonds Payable	2,605,000	13,000,000	(800,000)	14,805,000
	<u>2,605,000</u>	<u>13,000,000</u>	<u>(800,000)</u>	<u>14,805,000</u>