

COMPONENT UNIT
ANNUAL FINANCIAL REPORT

FOR:

HICKSVILLE WATER DISTRICT

Name of Component Unit

TOWN OF OYSTER BAY

Name of Primary Government

Year Ended December 31, 2010

New York Law Concerning
Public Notice Posting Requirements

HICKSVILLE WATER DISTRICT
Cash Balances at December 31, 2010 ***

	<u>12/31/2010</u>
Per Fund	
Operating Fund	4,607,609
Capital Fund	<u>2,179,233</u>
	6,786,842
1/1/10 Cash Balances all Funds	6,672,129
Cash Receipts	8,834,827
Cash Expenses	<u>8,720,114</u>
	<u><u>6,786,842</u></u>

*** Financial information is from preliminary trial balances as of 12/31/10
and is unadjusted and unaudited

HICKSVILLE WATER DISTRICT
All Funds - Cash Collections ***
Year Ended December 31, 2010

	Balances per Trial Balances at at 12/31/10	Add Receivables Reversed as of 1/1/10	Less Receivables at 12/31/10	Balances to be Reported at 12/31/2010
Real Property Taxes	4,432,283			4,432,283
Real Property Tax Items	24,596	11,213		35,809
Non Property Tax Items				-
Water Sewer and Other Charges	2,850,366	436,455	571,468	2,715,353
Unmetered Water Sales	259,720			259,720
Water Service Charges	13,565			13,565
Interest and Penalties on Water Rents	39,540			39,540
Other Home and Community Services Income				-
Interest and Earnings on Investments	13,140	3,605		16,745
Rental of Real Property	317,549			317,549
Sales of Property and Compensation for Loss	18,492			18,492
Other Unclassified Revenue	75,301			75,301
State Aid				-
Federal Aid				-
Interfund Transfers	910,000	470		910,470
	<u>8,954,552</u>	<u>451,743</u>	<u>571,468</u>	<u>8,834,827</u>

HICKSVILLE WATER DISTRICT
All Funds - Expenditures Paid ***
Year Ended December 31, 2010

	Balances per Trial Balances at at 12/31/10	Add Payables Reversed as of 1/1/10	Less Payables at 12/31/10	Balances to be Reported at 12/31/2010
Personal Services	1,753,334			1,753,334
Equipment & Capital Outlay	23,377			23,377
Contractual Expenditures	2,258,906	741,731	168,189	2,832,448
Employee Benefits	1,380,849			1,380,849
Debt Service - Principal & Interest	332,538			332,538
Interfund Transfers to Other Funds	910,000			910,000
Capital Outlay	1,079,455	408,113		1,487,568
	<u>7,738,459</u>	<u>1,149,844</u>	<u>168,189</u>	<u>8,720,114</u>

HICKSVILLE WATER DISTRICT
 Outstanding Indebtedness ***
 Year Ended December 31, 2010

	Balance 1/1/2010	Issued	(Reductions)	Balance 12/31/2010
Bonds Payable	2,830,000	-	(225,000)	2,605,000
Bond Anticipation Notes Payable				
	<u>2,830,000</u>	<u>-</u>	<u>(225,000)</u>	<u>2,605,000</u>