

ALL NUMBERS IN THIS REPORT  
MUST BE ROUNDED TO THE  
NEAREST DOLLAR.

COMPONENT UNIT  
ANNUAL FINANCIAL REPORT

FOR:

**HICKSVILLE WATER DISTRICT**

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Name of Component Unit

**TOWN OF OYSTER BAY**

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Name of Primary Government

**Years Ended December 31, 2009 and 2008**

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State of New York  
Office of the State Comptroller  
Division of Municipal Affairs  
Albany, New York 12236

**Operating Fund - Balance Sheets**

**December 31, 2009 and 2008**

	<u>ACCOUNT #</u>	<u>2009</u>	<u>2008</u>
<b><u>ASSETS</u></b>			
Cash	200	\$ 4,219,954	\$ 2,658,570
Cash in time deposits	201		
Petty Cash	210		
Cash from Obligations	220		
Cash for Tax Anticipation Notes	221		
Cash for Revenue Anticipation Notes	222		
Cash with Fiscal Agent	223		
Cash - Special Reserves	230		
Cash in Time Deposits - Special Reserves	231		
Water Rents Receivable	350	261,877	271,198
Sewer Rents Receivable	360		
Special Assessments Receivable	370		
Accounts Receivable	380		
Accrued Bond Interest Receivable	381		
Unbilled Receivables	383		
Allowance for Receivables	389		
Due From Other Funds	391	11,293	63,393
State & Federal Aid Receivable	410		
Due From Town of Oyster Bay	440A	162,268	116,362
Due From Other Governments	440	20,258	21,242
Inventory of Materials and Supplies	445	9,337	7,628
Investments in Securities	450		
Investments in Repurchase Agreements	451		
Invest. in Securities, Special Reserves	452		
Repurch. Agrts, Spec. Reserves	453		
Prepaid Expenses	480	31,116	35,433
Miscellaneous other current assets	489		
<b>TOTAL ASSETS</b>		<b>\$ 4,716,103</b>	<b>\$ 3,173,826</b>

	ACCOUNT #	2009	2008
<b><u>LIABILITIES AND FUND EQUITY</u></b>			
Accounts Payable	600	\$ 726,945	\$ 195,930
Accrued Liabilities	601	30,903	29,045
Retained Percentages	605		
Customers' Deposits	615		
Bond Anticipation Notes Payable	626		
Bond Interest and Matured Bonds Payable	629		
Due to Other Funds	630		
Due to Other Governments	631		
Due to Town of Oyster Bay	631A		
Due to Employees' Retirement System	637		
Compensated Absences (Current Portion)	687		
Other Liabilities	688		
Overpayments and Clearing Account	690		
Deferred Revenues	691	15,000	8,312
<b>Total Liabilities</b>		<b>772,848</b>	<b>233,287</b>
Fund Balance-Reserved:			
Workers' Compensation Reserve	814		
Reserved for Encumbrances	821	6,084	58,107
Special Reserves	825	2,111,958	1,114,379
Reserved for Inventory	845	9,337	7,628
Reserved for Judgements and claims (Insurance Reserves)	863		
Reserved for Repairs	882		
Reserved for Bonded Debt	884		
Miscellaneous Reserve	889		
Fund Balanced - Unreserved:			
Designated - Ensuing year's budget	910	500,000	500,000
Undesignated	911	1,315,876	1,260,425
<b>Total Fund Equity</b>		<b>3,943,255</b>	<b>2,940,539</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		<b>\$ 4,716,103</b>	<b>\$ 3,173,826</b>

**Operating Fund - Revenue**  
**Years Ended December 31, 2009 and 2008**

	<u>ACCOUNT #</u>	<u>2009</u>	<u>2008</u>
<b><u>REAL PROPERTY TAXES</u></b>			
Real Property Taxes	1001	\$ 4,417,240	\$ 4,405,345
Special Assessments, Ad Valorem	1028		
Other Special Assessments	1030		
<b>TOTAL REAL PROPERTY TAXES</b>		<b>4,417,240</b>	<b>4,405,345</b>
<b><u>REAL PROPERTY TAX ITEMS</u></b>			
Federal Payments in Lieu of Taxes	1080		
Other Payments in Lieu of Taxes (PILOT)	1081	71,299	99,041
Interest and Penalties on Real Property Taxes	1090		
Interest and Penalties on Special Assessments	1091		
<b>TOTAL REAL PROPERTY TAX ITEMS</b>		<b>71,299</b>	<b>99,041</b>
<b><u>DEPARTMENTAL INCOME</u></b>			
Sewer Rents	2120		
Sewer Charges	2122		
Refuse & Garbage Charges	2130		
Metered Water Sales	2140	2,218,494	2,471,843
Umetered Water Sales	2142	248,053	255,610
Water Service Charges	2144	17,138	27,170
Interest and Penalties on Water Rents	2148	30,189	33,778
Other Home and Community Services Income	2189		
<b>TOTAL DEPARTMENTAL INCOME</b>		<b>2,513,874</b>	<b>2,788,401</b>
<b><u>INTERGOVERNMENTAL CHARGES</u></b>			
Refuse & Garbage Serv. For Other Govts.	2376		
Water Rents, Other Govts.	2378		
Misc Revenue, Other Govts.	2389		
Share of Joint Activity, Other Govts	2390		
Debt Service - Other Govts	2392		
Capital Projects - Other Local Govts	2397		
<b>TOTAL INTERGOVERNMENTAL CHARGES</b>			

	ACCOUNT #	2009	2008
<b><u>USE OF MONEY AND PROPERTY</u></b>			
Interest and Earnings on Investments	2401	28,844	97,467
Rental of Real Property	2410	244,026	234,337
Rental of Equipment	2414		
Rental, Other (specify)	2440		
Commissions	2450		
<b>TOTAL USE OF MONEY AND PROPERTY</b>		<b>272,870</b>	<b>331,804</b>
<b><u>LICENSES AND PERMITS</u></b>			
Licenses, Other	2545		
Permits, Other	2590		
<b>TOTAL LICENSES AND PERMITS</b>			
<b><u>FINES AND FORFEITURES</u></b>			
Forfeitures of Deposits	2620		
<b>TOTAL FINES AND FORFEITURES</b>			
<b><u>SALES OF PROPERTY AND COMPENSATION FOR LOSS</u></b>			
Sales of Scrap and Excess Materials	2650		
Sale of Refuse for Recycling	2651		
Minor Sales, Other	2655	40,594	51,493
Sales of Real Property	2660		
Sales of Equipment	2665	3,656	7,325
Insurance Recoveries	2680	41,963	18,548
Other Compensation for Loss	2690		
<b>TOTAL SALES OF PROPERTY AND COMPENSATION FOR LOSS</b>		<b>86,213</b>	<b>77,366</b>
<b><u>MISCELLANEOUS LOCAL SOURCES</u></b>			
Refunds of Prior Year Expenditures	2701		
Gifts and Donations	2705		
Grants from Local Governments	2706		
Premiums and Accrued Interest on Obligations	2710		
Other Unclassified Revenue	2770	64,240	304,796
<b>TOTAL MISCELLANEOUS LOCAL SOURCES</b>		<b>64,240</b>	<b>304,796</b>

	<u>ACCOUNT #</u>	<u>2009</u>	<u>2008</u>
<b><u>STATE AID</u></b>			
State Aid - Oper. & Maint. Of Sewer	3901		
State Aid - Emergency Disaster Assistance	3960		
State Aid - Other Home & Comm. Service	3989		
State Aid - Water Capital Projects	3991		
<b>TOTAL STATE AID</b>			
<b><u>FEDERAL AID</u></b>			
Federal Aid - Other (specify)	4089		
Federal Aid - Emergency Disaster Assistance	4960		
Federal Aid - Other Home & Comm. Service	4989		
Federal Aid - Water Capital Projects	4991		
<b>TOTAL FEDERAL AID</b>			
<b>TOTAL REVENUES</b>		<b>\$ 7,425,736</b>	<b>\$ 8,006,753</b>
<b><u>OTHER FINANCING SOURCES</u></b>			
Interfund Transfers From Other Funds	5031		
Interfund Transfers for Debt Service	5050		
<b><u>PROCEEDS OF OBLIGATIONS:</u></b>			
Proceeds of Serial Bonds	5710		
Proceeds of Bond Anticipation Notes	5730		
Bond Anticipation Notes Redeemed from Appropriations	5731		
<b>TOTAL OTHER FINANCING SOURCES</b>			
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>		<b>\$ 7,425,736</b>	<b>\$ 8,006,753</b>

**Operating Fund - Expenditures**  
**Years Ended December 31, 2009 and 2008**

	<u>ACCOUNT #</u>	<u>2009</u>	<u>2008</u>
<b><u>GENERAL GOVERNMENT SUPPORT</u></b>			
Fiscal Agent Fees	1380.4		
Municipal Association Dues	1920.4		
Judgements and Claims	1930.4		
Taxes and Assessments on Municipal Property	1950.4		
<b>TOTAL GENERAL GOVERNMENT SUPPORT</b>			
<b><u>HOME AND COMMUNITY SERVICES</u></b>			
<b>Sewage Treatment and Disposal</b>			
Personal Services	8130.1		
Equipment & Capital Outlay	8130.2		
Contractual Expenditures	8130.4		
<b>Total Sewage Treatment and Disposal</b>			
<b>Joint Sewer Project</b>			
Contractual Expenditures	8150.4		
<b>Water Administration</b>			
Personal Services	8310.1	514,506	518,193
Equipment & Capital Outlay	8310.2	6,631	6,667
Contractual Expenditures	8310.4	397,720	443,569
<b>Total Water Administration</b>		<b>918,857</b>	<b>968,429</b>
<b>Source of Supply, Power, &amp; Pumping</b>			
Personal Services	8320.1	341,330	327,562
Equipment & Capital Outlay	8320.2	9,557	8,553
Contractual Expenditures	8320.4	1,369,573	1,332,390
<b>Total Source of Supply, Power, &amp; Pumping</b>		<b>1,720,460</b>	<b>1,668,505</b>
<b>Water Purification</b>			
Personal Services	8330.1		
Equipment & Capital Outlay	8330.2		
Contractual Expenditures	8330.4		
<b>Total Water Purification</b>			

	ACCOUNT #	2009	2008
<b>Water Transmission &amp; Distribution</b>			
Personal Services	8340.1	882,300	860,252
Equipment & Capital Outlay	8340.2	6,120	108,694
Contractual Expenditures	8340.4	812,436	623,008
<b>Total Water Transmission &amp; Distribution</b>		<b>1,700,856</b>	<b>1,591,954</b>
<b>Common Water Supply</b>			
Personal Services	8350.1		
Equipment & Capital Outlay	8350.2		
Contractual Expenditures	8350.4		
<b>Total Common Water Supply</b>			
<b>Other Water</b>			
Personal Services	8389.1		
Equipment & Capital Outlay	8389.2		
Contractual Expenditures	8389.4		
<b>Total Other Water</b>			
<b>Emergency Disaster Work</b>			
Personal Services	8760.1		
Equipment & Capital Outlay	8760.2		
Contractual Expenditures	8760.4		
<b>Total Emergency Disaster Work</b>			
<b>Misc. Other Home &amp; Community Services</b>			
Personal Services	8989.1		
Equipment & Capital Outlay	8989.2		
Contractual Expenditures	8989.4		
<b>Total Misc. Other Home &amp; Community Services</b>			
<b>TOTAL HOME &amp; COMMUNITY SERVICES</b>		<b>4,340,173</b>	<b>4,228,888</b>



	ACCOUNT #	2009	2008
<b><u>EMPLOYEE BENEFITS</u></b>			
State Retirement	9010.8	128,373	148,339
Social Security	9030.8	124,109	121,284
Workers' Compensation	9040.8	60,002	37,661
Life Insurance	9045.8		
Unemployment Insurance	9050.8	2,251	2,025
Disability Insurance	9055.8	25,834	21,159
Hospital and Medical Insurance	9060.8	446,667	443,468
Union Welfare Benefits	9070.8		
Other Employee Benefits	9089.8	36,955	33,113
<b>TOTAL EMPLOYEE BENEFITS</b>		<b>824,191</b>	<b>807,049</b>
<b><u>DEBT PRINCIPAL</u></b>			
Serial Bonds	9710.6		
Bond Anticipation Notes (BANs)	9730.6		
Installment Purchase Debt	9785.6		
Other Debt Principal (specify)	9789.6	215,000	205,000
<b>TOTAL DEBT PRINCIPAL</b>		<b>215,000</b>	<b>205,000</b>
<b><u>TOTAL DEBT INTEREST</u></b>			
Serial Bonds	9710.7	133,656	143,211
Bond Anticipation Notes (BANs)	9730.7		
Installment Purchase Debt	9785.7		
Other Debt Interest (specify)	9789.7		
<b>TOTAL DEBT INTEREST</b>		<b>133,656</b>	<b>143,211</b>
<b>TOTAL EXPENDITURES</b>		<b>5,513,020</b>	<b>5,384,148</b>
<b><u>OTHER FINANCING USES OF FUNDS</u></b>			
Interfund Transfers to Other Funds	9901.9		
Transfers to Capital Projects	9950.9	910,000	2,160,000
<b>TOTAL OTHER FINANCING USES OF FUNDS</b>		<b>910,000</b>	<b>2,160,000</b>
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>		<b>\$ 6,423,020</b>	<b>\$ 7,544,148</b>

**Operating Fund - Changes in Equity**  
**Years Ended December 31, 2009 and 2008**

	ACCOUNT #	2009	2008
Fund Equity - Beginning of Fiscal Year*	8021	\$ 2,940,539	\$ 2,477,934
Prior period adjustments	8012/(8015)		
Restated Fund Equity - Beginning of Fiscal Year	8022	2,940,539	2,477,934
Add: Revenues and Other Sources		7,425,736	8,006,753
Deduct: Expenditures and Other Uses		6,423,020	7,544,148
Revenues and Other Sources Over (Under)			
Expenditures and Other Uses		1,002,716	462,605
Fund Equity - End of Fiscal Year*	8029	\$ 3,943,255	\$ 2,940,539

\*Total includes Reserved and Unreserved Fund Balance.

\*\* Beginning Fund Balance has been provided.

Please fully explain any changes to the Beginning Fund Balance and any Special Reserve.

\*\*\*Ending Fund Equity requires manual computation.

**Operating Fund - Budgets**

Years Ended December 31, 2009 and 2008

	ACCOUNT #	2009 Originally Adopted Budget	2009 Modified Budget	Next Year (2010) Adopted Budget
<b>REVENUES</b>				
REAL PROPERTY TAXES	1049B	\$ 4,417,244	\$ 4,417,244	\$ 4,417,244
REAL PROPERTY TAX ITEMS	1099B			
NON PROPERTY TAX ITEMS	1199B			
DEPARTMENTAL INCOME	1299B	2,874,060	2,874,060	2,804,720
INTERGOVERNMENTAL CHARGES	2399B			
USE OF MONEY AND PROPERTY	2499B	293,176	293,176	333,300
LICENSES AND PERMITS	2599B			
FINES AND FORFEITURES	2649B			
SALES OF PROPERTY AND COMPENSATION FOR LOSS	2699B	30,000	30,000	10,000
MISCELLANEOUS LOCAL SOURCES	2799B	108,618	108,618	34,510
STATE AID	3099B			
FEDERAL AID	4099B			
	<b>TOTAL ESTIMATED REVENUES</b>	<b>7,723,098</b>	<b>7,723,098</b>	<b>7,599,774</b>
<b>OTHER FINANCING SOURCES</b>				
INTERFUND TRANSFERS FROM OTHER FUNDS	5031B			
DEBT PROCEEDS	5799B			
APPROPRIATED RESERVE	511B			
APPROPRIATED FUND BALANCE	599B	500,000	500,000	500,000
	<b>TOTAL OTHER FINANCING SOURCES</b>	<b>500,000</b>	<b>500,000</b>	<b>500,000</b>
	<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>\$ 8,223,098</b>	<b>\$ 8,223,098</b>	<b>\$ 8,099,774</b>
<b>EXPENDITURES</b>				
GENERAL GOVERNMENT SUPPORT	1999B			
EDUCATION	2999B			
PUBLIC SAFETY	3999B			
HEALTH	4999B			
TRANSPORTATION	5999B			
ECONOMIC ASSISTANCE AND OPPORTUNITY	6999B			
CULTURE AND RECREATION	7999B			
HOME AND COMMUNITY SERVICES	8999B	4,544,836	4,650,017	4,246,373
EMPLOYEE BENEFITS	9199B	935,930	888,856	1,276,455
DEBT SERVICE	9899B	348,656	348,656	1,348,646
	<b>TOTAL ESTIMATED EXPENDITURES</b>	<b>5,829,422</b>	<b>5,887,529</b>	<b>6,871,474</b>
<b>OTHER FINANCING USES</b>				
INTERFUND TRANSFERS TO OTHER FUNDS	9999B	2,393,676	2,393,676	1,228,300
OTHER BUDGETARY PURPOSES	962B			
	<b>TOTAL OTHER FINANCING USES OF FUNDS</b>	<b>2,393,676</b>	<b>2,393,676</b>	<b>1,228,300</b>
	<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 8,223,098</b>	<b>\$ 8,281,205</b>	<b>\$ 8,099,774</b>

**Capital Fund - Balance Sheets**

**December 31, 2009 and 2008**

	<u>ACCOUNT #</u>	<u>2009</u>	<u>2008</u>
<b><u>ASSETS</u></b>			
Cash	H200	\$2,452,175	\$ 4,116,566
Cash in Time Deposits	H201		
Cash with Fiscal Agent	H223		
Cash - Special Reserves	H230		
Cash in Time Deposits, Special Reserves	H231		
Accounts Receivable	H380		
Due From Other Funds	H391		
Deposits with Other Governments	H395		
State and Federal Aid Receivable	H410		
Due from Other Governments	H440		
Due from Town of Oyster Bay	H440A		
Inventory of Materials and Supplies	H445		
Investments in Securities	H450		
Investments in Repurch. Agreements	H451		
Invest. in Securities - Spec. Reserves	H452		
Invest. in Repurch. Agree. Spec. Reserves	H453		
Prepaid Expenses	H480		
Other Miscellaneous Assets	H489		
	<b>TOTAL ASSETS</b>	<b>\$2,452,175</b>	<b>\$ 4,116,566</b>

	ACCOUNT #	2009	2008
<b><u>LIABILITIES AND FUND EQUITY</u></b>			
Accounts Payable	H600	285,475	42,651
Accrued Liabilities	H601		
Retained Percentages	H605		
Revenue Anticipation Notes Payable	H621		
Bond Anticipation Notes Payable	H626		
Due to Other Funds	H630	10,823	59,039
Due to Other Governments	H631		
Due to Town of Oyster Bay	H631A		
Other Liabilities	H688		
Deferred Revenues	H691		
	<b>Total Liabilities</b>	<b>296,298</b>	<b>101,690</b>
Fund Balance-Reserved:			
Encumbrances	H821	319,954	15,360
Capital Reserve	H878		
Reserve for Highway Capital Projects	H879		
Reserve for Repairs	H882		
Reserved for Debt	H884		
Unreserved Fund Balance:			
Designated for Ensuing Year's Budget	H910		
Unreserved Undesignated	H911	1,835,923	3,999,516
	<b>Total Fund Equity</b>	<b>2,155,877</b>	<b>4,014,876</b>
	<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$2,452,175</b>	<b>\$ 4,116,566</b>

**Capital Fund - Revenue**

**Years Ended December 31, 2009 and 2008**

	<u>ACCOUNT #</u>	<u>2009</u>	<u>2008</u>
<b><u>INTERGOVERNMENTAL CHARGES</u></b>			
Share of Joint Activity - Other Governments	H2390	_____	_____
Debt Service - Other Governments	H2392	_____	_____
Capital Projects - Other Local Governments	H2397	_____	_____
<b>TOTAL INTERGOVERNMENTAL CHARGES</b>		<b>_____</b>	<b>_____</b>
<b><u>USE OF MONEY AND PROPERTY</u></b>			
Interest and Earnings on Investments	H2401	_____	_____
<b>TOTAL USE OF MONEY AND PROPERTY</b>		<b>_____</b>	<b>_____</b>
<b><u>MISCELLANEOUS LOCAL SOURCES</u></b>			
Refunds of Prior Year Expenditures	H2701	_____	_____
Gifts and Donations	H2705	_____	_____
Grants from Local Governments	H2706	_____	_____
Premiums and Accrued Interest on Obligations	H2710	_____	_____
Other Unclassified Revenue	H2770	_____	_____
<b>TOTAL MISCELLANEOUS LOCAL SOURCES</b>		<b>_____</b>	<b>_____</b>
<b><u>STATE AID</u></b>			
State Aid - Emergency Disaster Assistance	H3960	_____	_____
State Aid - Other Home and Community Services	H3989	_____	_____
State Aid - Sewer Capital Projects	H3990	_____	_____
State Aid - Water Capital Projects	H3991	_____	_____
<b>TOTAL STATE AID</b>		<b>_____</b>	<b>_____</b>
<b><u>FEDERAL AID</u></b>			
Federal Aid - Emergency Disaster Assistance	H4960	_____	_____
Federal Aid - Other Home and Community Services	H4989	_____	_____
Federal Aid - Sewer Capital Projects	H4990	_____	_____
Federal Aid - Water Capital Projects	H4991	_____	_____
Federal Aid - Home and Community Services Capital Grants	H4997	_____	_____
<b>TOTAL FEDERAL AID</b>		<b>_____</b>	<b>_____</b>
<b>TOTAL REVENUES</b>		<b>_____</b>	<b>_____</b>

	<u>ACCOUNT #</u>	<u>2009</u>	<u>2008</u>
<u>INTERFUND TRANSFERS</u>	H5031	910,000	2,160,000
<u>PROCEEDS OF OBLIGATIONS</u>			
Proceeds of Serial Bonds	H5710		
Proceeds of Bond Anticipation Notes	H5730		
BANs Redeemed from Appropriations	H5731		
Proceeds of Installment Purchase Debt	H5785		
Proceeds of Other Debt	H5789		
<b>TOTAL PROCEEDS OF OBLIGATIONS</b>			
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>		<b>\$ 910,000</b>	<b>\$ 2,160,000</b>

**Capital Fund - Expenditures**

**Years Ended December 31, 2009 and 2008**

	ACCT #	2009	2008
<b><u>HOME AND COMMUNITY SERVICES</u></b>			
Planning & Surveys - Equip. & Cap. Outlay	H8097.2		
Sewer Administration - Equip. & Cap. Outlay	H8110.2		
Sanitary Sewers - Equip. & Cap. Outlay	H8120.2		
Sewage Treatment & Disposal - Equip. & Cap. Outlay	H8130.2		
Storm Sewers - Equip. & Cap. Outlay	H8140.2		
Joint Sewer Projects - Equip. & Cap. Outlay	H8150.2		
Refuse & Garbage - Equip. & Cap. Outlay	H8160.2		
Street Cleaning - Equip. & Cap. Outlay	H8170.2		
Sewer - Equip. & Cap. Outlay	H8197.2		
Other Utilities - Equip. & Cap. Outlay	H8297.2		
Water Administration - Equip. & Cap. Outlay	H8310.2		
Source of Supply, Power, & Pumping - Equip. & Cap. Outlay	H8320.2		
Water Purification - Equip. & Cap. Outlay	H8330.2		
Water Transmission & Distribution - Equip. & Cap. Outlay	H8340.2		
Water Capital Projects - Equip. & Cap. Outlay	H8397.2	2,768,999	\$ 1,471,254
Noise Abatement - Equip. & Cap. Outlay	H8520.2		
Drainage - Equip. & Cap. Outlay	H8540.2		
Shade Trees - Equip. & Cap. Outlay	H8560.2		
Drain & Storm - Equip. & Cap. Outlay	H8597.2		
Fish & Game - Equip. & Cap. Outlay	H8720.2		
Flood & Erosion Control - Equip. & Cap. Outlay	H8745.2		
Emergency Disaster Work - Equip. & Cap. Outlay	H8760.2		
Sanitation - Equip. & Cap. Outlay	H8797.2		
Misc. Home & Community Services - Equip. & Cap. Outlay	H8989.2		
<b>TOTAL HOME AND COMMUNITY SERVICES</b>		<b>\$2,768,999</b>	<b>1,471,254</b>
<b>TOTAL EXPENDITURES</b>		<b>2,768,999</b>	<b>1,471,254</b>
<b><u>INTERFUND TRANSFERS</u></b>	<b>H9901.9</b>		
<b>TOTAL EXPENDITURES &amp; OTHER USES</b>		<b>\$ 2,768,999</b>	<b>\$ 1,471,254</b>



**Capital Fund - Changes in Equity**  
**Years Ended December 31, 2009 and 2008**

	ACCOUNT #	2009	2008
Fund Equity - Beginning of Fiscal Year*	H8021	\$ 4,014,876	\$ 3,326,130
Prior period adjustments	H8012/(H8015)		
Restated Fund Equity - Beginning of Fiscal Year	H8022	4,014,876	3,326,130
Add: Revenues and Other Sources		910,000	2,160,000
Deduct: Expenditures and Other Uses		2,768,999	1,471,254
Revenues and Other Sources Over (Under)			
Expenditures and Other Uses		(1,858,999)	688,746
Fund Equity - End of Fiscal Year*	H8029	\$ 2,155,877	\$ 4,014,876

\*Total includes Reserved and Unreserved Fund Balance.

\*\* Beginning Fund Balance has been provided.

Please fully explain any changes to the Beginning Fund Balance and any Special Reserve.

\*\*\*Ending Fund Equity requires manual computation.

**Agency Funds - Balance Sheets**

**December 31, 2009 and 2008**

	ACCOUNT #	2009	2008
<b><u>ASSETS</u></b>			
Cash	TA200	\$ 52,794	\$ 225,552
Time Deposits	TA201		
Cash, Special Reserves	TA230		
Cash in Time Deposits, Special Reserves	TA231		
Accrued Interest Receivable	TA381		
Due From Other Funds	TA391		
Due From Other Governments	TA440		
Investments in Securities	TA450		
Investments in Repurchase Agreements	TA451		
Other Assets	TA489		
	<b>TOTAL ASSETS</b>	<b>\$ 52,794</b>	<b>\$ 225,552</b>
<b><u>LIABILITIES</u></b>			
Due to Other Funds	TA630	\$ 470	\$ 4,354
Due to Other Governments	TA631		
Other Agency Liabilities:			
State Retirement	TA18		
Disability Insurance	TA19		
Group Insurance	TA20		
NYS Income Tax	TA21		
Federal Income Tax	TA22		
Income Executions	TA23		
Assoc and Union Dues	TA24		
U.S. Savings Bonds	TA25		
Social Security Tax	TA26		
NYC Income Tax	TA28		
Employee Annuities	TA29		
Guaranty and Bid Deposits	TA30	52,324	221,198
Deposit of Securities by Bank	TA32		
Tax Collected for Other Govts	TA39		
Tax Redemptions	TA40		
Joint Tax Liens	TA41		
Other Funds (Specify)	TA85		
	<b>TOTAL AGENCY LIABILITIES</b>	<b>\$ 52,794</b>	<b>\$ 225,552</b>

**General Fixed Assets**  
**December 31, 2009**

**FIXED ASSETS**

A summary of changes within the General Fixed Assets Account Group for the year ended December 31, 2009 is as follows:

	ACCOUNT #	Balance 1/1/2009	Additions	Deletions
Land	K101	\$ 362,937	-	-
Buildings	K102	14,536,105	47,474	-
Improvements Other Than Buildings	K103	1,301,088	-	-
Machinery and Equipment	K104	7,905,471	33,419	22,282
Construction Work in Progress	K105	1,382,921	2,697,023	47,473
Infrastructure	K106	12,766,074	-	-
Other Capital Assets	K107	-	-	-
Accum Deprec, Buildings	K112	(4,460,356)	(324,058)	-
Accum Deprec, Imp Other than Bld	K113	(609,729)	(69,464)	-
Accum Deprec, Machinery & Equip	K114	(4,755,330)	(470,545)	(19,686)
Accum Deprec, Infrastructure	K117	(10,037,029)	(146,785)	-
<b>Totals</b>		<b>\$ 18,392,152</b>	<b>\$ 1,767,064</b>	<b>\$ 50,069</b>

\*This amount must agree to total investment in general fixed assets on the schedule below.  
Please indicate opening balances by major category.

**INVESTMENT IN GENERAL FIXED ASSETS**

	ACCOUNT #	2009	2008
Bonds and Notes	K151	-	-
Current Appropriations	K152	\$ 20,109,146	\$ 18,392,152
Gifts	K153	-	-
Special Assessments	K154	-	-
State Aid	K156	-	-
Federal Aid	K157	-	-
Other	K158	-	-
<b>Total Investment in General Fixed Assets</b>		<b>\$ 20,109,146</b>	<b>\$ 18,392,152</b>

Balance	
12/31/2009	
\$	362,937
	14,583,579
	1,301,088
	7,916,608
	4,032,471
	12,766,074
	(4,784,414)
	(679,193)
	(5,206,189)
	(10,183,814)
\$	20,109,147 *

**General Long Term Debt**  
**December 31, 2009**

Summary of long-term debt transactions

	ACCOUNT #	Balance 1/1/2009	Issued	Other Net Increase or (Reductions)	Other Net Increase or (Decrease)	Balance 12/31/2009
State Loans	W619					
Term Bonds	W623					
Bond Anticipation Notes	W626					
Capital Notes	W627					
Bonds Payable	W628	\$ 3,045,000		(215,000)		\$ 2,830,000
Bond Interest and Matured Bonds	W629					
Due to ERS	W637					
Other Post Employment Benefits (OPEB)	W683	\$ 800,250		401,595		1,201,845
Landfill Closure & Post Closure Costs	W684					
Installment Purchase Debt	W685					
Judgements and Claims	W686					
Compensated Absences	W687	\$ 819,217		76,041		\$ 895,258
Other Long Term Debt	W689					
<b>TOTAL LIABILITIES</b>		<b>\$ 4,664,467</b>	<b>\$</b>	<b>\$ 262,636</b>	<b>\$</b>	<b>\$ 4,927,103 *</b>

(Note: This account group should not include Long-Term Debt of Proprietary Funds)

\* Total must agree to the Total Amount Available and To Be Provided on the schedule below.

	ACCOUNT #	2009	2008
Amount Available in Debt Service Fund	W120		
Amounts to be provided for Long-Term Obligations	W125	\$ 4,927,103	\$ 4,705,130
		* \$ 4,927,103	\$ 4,705,130



I, Commissioner Warren Uss, certify that I am the fiscal officer of the Hicksville Water District and that this report, to the best of my knowledge, information and belief, is a true and correct statement of the financial transactions and fiscal condition of the district for the fiscal year ended December 31, 2009.

Warren Uss

Signature

Treasurer Board of Water Commissioners

Title

4 Dean Street

Official Address

April 23, 2010

Date

Hicksville NY 11801

Office Telephone No. (516) 931-0184